

Message Text

LIMITED OFFICIAL USE

PAGE 01 LIBREV 00306 011634Z

51

ACTION NEA-09

INFO OCT-01 AF-06 EUR-12 ISO-00 EB-07 FEA-01 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01

H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 PA-01

PRS-01 USIA-06 /106 W

----- 113414

R 011300Z MAR 75

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 6170

INFO AMEMBASSY ALGIERS

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMEMBASSY VIENNA

LIMITED OFFICIAL USE LIBREVILLE 0306

E.O. 11652: N/A

TAGS: ENRG, OPEC, GB

SUBJ: OPEC SUMMIT

DEPT PASS OTHER OPEC POSTS AS APPROPRIATE

REF: ALGIERS 0493

1. IN LONG INTERVIEW WITH GABONESE JOURNALIST PUBLISHED
IN LOCAL GABON MATIN FEB 27, PRESIDENT BONGO MADE FOLLOWING
POINTS CONCERNING GOG PETROLEUM POLICY:

2. ALGIERS SUMMIT: IN PARTICIPATING IN ALGIERS SUMMIT,
CONGO MAKING "COMMON CAUSE" WITH ALL CHIEFS OF STATE AND
ALL PETROLEUM PRODUCING AND EXPORTING NATIONS. SOLUTION
CAN BE FOUND TO PROBLEM OF AIDING CERTAIN (AFRICAN) NON-
PRODUCING COUNTRIES THROUGH ADOPTING OAU PROPOSAL

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LIBREV 00306 011634Z

FOR COMMON FUND TO WHICH GOG HAS ALREADY CONTRIBUTED

CFA 150 MILLION (AAPPROX 720 THOUSAND DOLS). OPEC NATIONS ARE HOWEVER NOT THE CAUSE OF "ENERGY CRISIS" BECAUSE THEY ARE NOT RESPONSIBLE FOR INFLATION WHICH IS ROOT OF PROBLEM.

3. MILITARY INTERVENTION: NOTING THAT "CERTAIN COUNTRIES" HAVE EVEN SUGGESTED MILITARY INTERVENTION AGAINST PETROLEUM PRODUCERS, BONGO NOTED "WE HAVE EVERYTHING TO PROTECT OUR PETROLEUM INSTALLATIONS".

4. CRUDE PRICING: A CURRENCY OTHER THAN THE DOLLAR SHOULD BE FOUND IN WHICH PRODUCERS CAN ACCEPT PAYMENT, OTHERWISE WITH THE FALL IN THE DOLLAR, THEY WILL CONTINUE TO LOSE MONEY. IRANIAN IDEA OF USING SDR'S MIGHT BE SUITABLE ALTERNATIVE. PETROLEUM PRICES SHOULD BE STABILIZED.

5. COMMENT: IT FAIRLY CERTAIN ALGERIANS HAVE BEEN IN TOWN RECENTLY AND CAN BE ASSUMED OIL POLICIES DISCUSSED. IN CONVERSATION WITH AF/C DIRECTOR CUTLER AND AMBASSADOR FEB 27, BONGO INDICATED HE FAVORED HIGH PRICE FOR OIL AND SELLING AS MUCH AS POSSIBLE AS PRICE MIGHT DROP IN FUTURE. BONGO ALSO STRESSED HE TOTALLY OPPOSED TO ANY EMBARGO OF OIL FOR POLITICAL REASONS.MCKESSON

NOTE BY OC/T: NOT PASSED ABOVE ADDRESSEES.

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, POLICIES, SUMMIT MEETINGS, PRESS CONFERENCES
Control Number: n/a
Copy: SINGLE
Draft Date: 01 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIBREV00306
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750072-1066
From: LIBREVILLE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750391/aaaadeqn.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 ALGIERS 0493
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 APR 2003 by KelleyW0>; APPROVED <10 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC SUMMIT DEPT PASS OTHER OPEC POSTS AS APPROPRIATE
TAGS: ENRG, GB, OPEC, (BONGO, ALBERT BERNARD)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006